



MILL 010/2012

May 16, 2012

Subject : Operating results for the quarter 1/2012
Attention: The President
The Stock Exchange of Thailand

Millcon Steel Industries Public Company Limited (The Company) would like to submit the Financial Statement for the three-months ended 31 March 2012 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. And also clarify the change of operating performance of the company more than 20 % compared to the same period last year (2011) as follows:

(Unit: Baht Million)

	Q1'2012	Q1'2011	(Amount) Change	(%) Change
Total revenues	5,276.19	3,760.14	1,516.05	+40.32 %
Cost of sales and services	4,960.53	3,450.42	1,510.11	+ 43.77 %
Profit for the period	113.70	156.74	(43.04)	-27.46 %
Operating income	280.18	215.81	64.37	+ 29.83 %

The total revenues of company group for 3 months as of 31 March 2012 were increased from 3,760.14 MB to 5,276.19 MB. The main reason for increasing 1,516.05 MB was from the company expansion in the market affected in the increasing revenue of company. Accordingly, the cost of sale and services increased simultaneously. Furthermore, the income from operation for 3 months increased from last year 64.37 MB.

Please be inform accordingly,

Yours sincerely,

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(Mrs. Pirom Sawpayon)
Director