

**MILL 016/2012 (Revised)****August 27, 2012**

Subject : Operating results for the quarter 2/2012
Attention: The President
The Stock Exchange of Thailand

Millcon Steel Industries Public Company Limited (The Company) would like to submit the Financial Statement for the Sixed-months ended 30 June, 2012 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. And also clarify the change of operating performance of the company more than 20 % compared to the same period last year (2011) as follows:

(Unit: Baht Million)

	Half Year 2012	Half Year 2011	(Amount) Change	(%) Change
Total revenues	8,977.82	7,804.42	1,173.40	+ 15.04 %
Gross Profit Margin	549.59	467.68	81.91	+ 17.51 %
Profit for the period	160.71	257.99	(97.28)	- 37.71 %
EBITDA	507.31	502.68	4.63	+ 0.92 %

The total revenue of Millcon Group for Sixed-months ended 30 June, 2012 were increased from 7,804.42 MB to 8,977.82 MB. The main reason of revenue increasing 1,173.40 MB. The group selling and expand billet product in market. As a result, the gross profit margin of Group Company increased by 17.51 percent.

Due to the increasing of the financial cost in term of the investment in Green Mill Project, this cause the net profit decreasing from last year. Nevertheless, the income of operation was still increased 0.92 percent comparing last year.

Please be inform accordingly,

Yours sincerely,

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(Mrs. Pirom Sawpayon)
Director