

**MILL 019/2012 (Revised)****November 15, 2012**

Subject : Additional of the operating results for the three-months ended of 30 September, 2012

Attention: The President  
The Stock Exchange of Thailand

Millcon Steel Industries Public Company Limited (The Company) would like to submit the Financial Statement for the three-months ended 30 September, 2012 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. And also clarify the change of operating performance of the three-month ended of 30 September, 2012 as follows:

	<b>(Unit: Baht Million)</b>			
	<b>Three-month periods 2012</b>	<b>Three-month periods 2011</b>	<b>(Amount) Change</b>	<b>(%) Change</b>
Total revenues	3,575.81	3,853.19	- 277.38	- 7.20 %
Gross Profit Margin	257.43	139.72	117.71	+ 84.25 %
Profit for the period	<u>-15.84</u>	<u>- 92.64</u>	<u>76.80</u>	<u>+ 82.90 %</u>
EBITDA	239.26	31.00	208.26	+ 671.81 %

1) From the table mentioned above, the total revenue of Millcon group for 3 months ended 30 September, 2012 slightly declined comparing to the same period of last year (year 2011) from THB 3,853.19 Million to THB3, 575.81. Million revenue was decreased at 7.20 percent as a resulting from declining in steel price, even though the company sale volume was increased at 10%

2) Gross profit was increased at 84.25%, and gross profit margin was increased from 3.6% to 7.2% comparing to the same period last year due to the company has been improved efficiency in machinery.

3) In this quarter, company prepaid the long term loan from international financial institution, as the result of company financial cost increased in THB20.65 Million, and Net loss THB 15.84 Million

4) Nevertheless, company could produce and sell own raw material (called billet) in Green Mill Project and also improvement machinery efficiency increased EBITDA THB208.26 Million or 671.81 %

Please be inform accordingly,

Yours sincerely,

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(Mrs. Pirom Sawpayon)  
Director