



MILL 002/2013

3 January, 2012

Subject : Report on the result of the first-Time Exercise of ESOP Warrant to directors and employees of the company (Mill - Esop)

Attention : President The Stock Exchange of Thailand

Millcon Steel Industries Public Company Limited ("the company") has issued, under an Employee stock Option Program, MILL-ESOP. The detail of warrants as follows;

1. Total allocated warrants	5,000,000	Units
2. The first exercise Date	June 29, 2012	
3. Exercise price	Baht 1.829 per share	
4. Exercise ratio	1 warrant: 2.734 ordinary shares	
5. Term of the warrants	5 years from the issuance date	

The Company would like to report the results of exercising of warrants by the Executives, directors and employees on December 28, 2012.

1. Number of exercised person	-	Persons
2. Number of person granted common shares	-	Persons
3. Number of exercised Warrants	-	Units
4. Number of issued common shares	-	Shares
5. Number of outstanding Warrants	4,167,375	Units
6. Number of Ordinary shares to be issued	11,393,610	Shares
7. Total amount through exercising rights	-	Baht

Please be inform accordingly,

Yours sincerely,

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(Mrs. Pirom Sawpayon)

Director