



MILL 009/2013

April 18, 2013

Subject : Additional of the operating results for the ended year December 31, 2012

Attention: The President
The Stock Exchange of Thailand

Millcon Steel Industries Public Company Limited (The Company) would like to submit the Financial Statement for the ended year December 31, 2012 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. And also clarify the change of operating performance of ended year December 31, 2012 as follows:

(Unit: Baht Million)

	Year 2012	Year 2011	(Amount) Change	Change (%)
Total revenues	16,457.06	14,966.28	1,490.77	+ 9.96 %
Gross Profit Margin	1,018.11	719.81	298.30	+ 41.44 %
Profit for the period	90.87	111.70	- 20.83	- 18.65 %
EBITDA	884.09	606.61	277.48	+ 45.74 %

1. Total revenues was THB16,457.06 million or increased by 9.96% when compared with 2011 ,resulting from the increasing in quantity of sales volume ,due to increased activity in construction segment in both private & public sectors and also increased in sale volume billet product in Green Mill Project
2. Gross profit was increased at 41.44 percent and gross profit margin was increased from 4.81% to 6.19% due to the company has been improve efficiency managing in raw material and also improving in production process as the result of cost of goods sold reduce and gross profit improved.
3. In this year, company prepaid the long term loan from international financial institution ,as the result of company financial cost increased in Baht 20.65 million and impairment on intangible asset THB 17.75 million and net profit decrease comparing to the same period of last year (year 2011) from THB 111.70 million to THB 90.87 million.
4. Nevertheless, This year, the company has EBITDA amount THB 884.09 million ,increased THB 277.48 million at 45.74 percent. ,as the result of 1) Improvement machinery efficiency 2) Billet from Green Mill project can be lounge to the market as plan 3) The company has been little impact due to efficient management of raw materials in situation global steel price dropped .

Please be inform accordingly,

Yours sincerely,

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(Mrs. Pirom Sawpayon)

Director