



MILL 030/2013

September 4, 2013

Subject : Information on the progress for acquisition of all asset of Thai Special Steel Industry Plc. ("TSSI") and Notification of the establishment of new subsidiary

Attention: The President
The Stock Exchange of Thailand

Regarding to the Extraordinary General Meeting of Shareholder no. 1 / 2 0 1 1 held on 1 1 November 2 0 1 1 approved the company to acquire all assets of Thai Special Steel Industry Public Company Limited ("TSSI"), and approved the Company to issue and offers the partial of Convertible Debenture for the purpose of acquisition all assets of TSSI as mentioned. However, refer to the Extraordinary General Meeting of Shareholder 1/ 2556 held on May 21st, 2013, the resolution was announced to cancel all the issuance and offering of the Convertible Debenture and Warrant for private placement and approve the issuing and offering the Ordinary Shares, not exceeding 1,000 Million shares and Preferred Shares, not exceeding 750 Million shares with par 0.40 baht per share. Furthermore, the another resolution was approved to adjust the detail of assets and/or the process of acquisition of TSSI's asset by the investment though Subsidiary Company or/and Joint Venture or/and any process which the BOD considered by all relevant circumstances and decided to be the most appropriate process by assigned BOD to have the right to consider under the appropriate situation. At present, the company is in the process of negotiation with related parties to achieve these acquisition assets.

The board of director meeting no. 7/2013 held on 5 June 2013 approved the resolution to set up the subsidiary company to acquire all assets of Thai Special Steel Industry Public Company Limited (TSSI). The details of the subsidiary company are as following;

- Company Name : MILLCON (HK) LIMITED
- Type of Business : Acquisition TSSI's assets



บริษัท มิลล์คอน สตีล จำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

- Registered Address : WYNDHAM PLACE 26/F 44 WYNDHAM
ST CENTRAL, HONG KONG
- Registered Capital : 32,000 USD
- Shareholding Structure : Millcon Steel Public Company Limited holds 100%
- Directors : Mr.Sittichai Leeswadtrakul

The Company will update any progressive to The Stock Exchange of Thailand and all investors once result available.

Please be informed accordingly,

Sincerely Yours,

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(Mrs. Pirom Saopayon)

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