



MILL 039/2013

November 14, 2013

Subject : Operating results for the quarter 3/2013

Attention : The President

The Stock Exchange of Thailand

Millcon Steel Public Company Limited (The Company) would like to submit the Financial Statement for the three-months ended 30 September, 2013 reviewed by the authorized auditor "S.K. Accountant Services Ltd." Due to the change in operating performance of the company more than 20% comparing to the same period of last year (year 2012) as follows:

	Quarter	Quarter	(Amount)
	3/2013	3/2012	Change
Total revenues	3,053.35	3,657.75	-604.40
Gross Profit Margin	188.47	257.43	-68.96
Profit (Loss) for the period	-74.36	-1.29	-73.07
EBITDA	136.79	239.26	-102.47

The operating result of Millcon's Group of Quarter 3/2013 had the Total Revenues at 3,053.35 Million Baht or decreased 16.52% when comparing to Quarter 3/2012, due to the sell volume of Trading Product, Scrap and HRC, was slightly lower than of Quarter 3/2012. While comparing the result of 9 month period and the result of last year, the produce and sell volume of Core Product of the Company, which were Steel Bar; Structural Steel; Billet, were increasing at 8%, 25%, and 88%, respectively, according to growing of construction sector.

Moreover, the Gross Profit Margin of Quarter 3/2013 increased 7.32%, compared to of Quarter 3/2012 which was 6.27%. In additionally, the EBITDA was at 626.04 Million Baht or to be said that the EBITDA Margin was at 5.98%. Finally, the Company is in the progress of testing the Special Grade product, which being expected to increasing the Millcon's Group profits.

Please be informed accordingly.

Yours sincerely,

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(Mrs. Pirom Sawpayon)

Director