



MILL 046/2013

December 25, 2013

Subject : Notification of the Last Exercise Date of the Warrant for Ordinary Shares
(MILL-W1) ([Revise Exercise Ratio and Exercise Price](#))
Attention : President
The Stock Exchange of Thailand

Regarding to Millcon Steel Public Company Limited or “the Company” has issued and offered the Warrants representing the rights to purchase ordinary shares to its existing shareholders (MILL-W1) amount 114,599,987 units which could be exercised on the last business day of June and December of each calendar year throughout the term of the Warrants. The first-Time Exercise Date is scheduled on June 29, 2012 and the Last Exercise Date is scheduled on February 24, 2014.

The Company would like to notify the exercise date and notification of the intention for the last exercise of the Warrants pursuant to MILL-W1 on February 24, 2014 as follows:

- 1. Book Closing Period of MILL-W1**
Date : 3 - 24 February 2014
- 2. Period of SP sign on MILL-W1**
Date : 29 January – 24 February 2014
- 3. Period for the notification of the intention to exercise the Warrants**
Date : 7 – 23 February 2014 from 9.00 a.m. to 4.00 p.m. (excepted on weekend)
- 4. The Last Exercise Date**
Date 24 February 2014
- 5. Exercise Ratio and Exercise Price**

1 Unit of Warrant will be entitled to purchase [2.931](#) Ordinary shares at the price of [1.706](#) baht per share (According to the adjustment conditions)

The Company shall issue ordinary shares in a non-fractional number not exceeding the number of the unit of Warrants to be exercised times by the Exercise Ratio. If there is a fraction of ordinary shares that will be received from the exercise of Warrants, such fraction shall be disregarded.

6. Expiration of MILL-W1

From February 25, 2014 onwards, MILL-W1 will be expired and invalid while the Stock Exchange of Thailand ("SET") will delist such warrants as the listed securities.

7. Documents and evidence for the notification of the intention to exercise the Warrants

The Warrant Holders who wish to exercise the right to purchase the ordinary shares shall submit documents as follows:

7.1. Exercising via a Warrant Certificate or a Warrant Substitute

- 7.1.1 Submit the completed form for the notification of the intention to exercise the Warrant signed by the Warrant Holders to the Company. The Warrant Holders may obtain the Form to exercise the Warrants at the place to exercise the Warrants or download the form from the Company's website (www.millconsteel.com)
- 7.1.2 Deliver the Warrant Certificate or the Warrant Substitute as per the form prescribed by the Thailand Securities Depository Company Limited ("TSD") in the amount specified in the Form to exercise the Warrants to the Company.

7.2 Exercising in the scripless system

The Warrant Holders who wish to exercise the Warrants must notify and submit to its broker a completed form to issue the Warrant Certificate or the Warrant Substitute as per the form prescribed by TSD. The broker will then inform TSD in order to issue the Warrant Certificate or issue the Warrant Substitute so as to be used it as evidence in exercising the right to purchase the Company's ordinary shares in accordance with this Clause 4.

For clarification of the details process, it is recommended that the Warrant Holders should contact its broker to ask for the detail and the period of time to proceed as referred to this Clause.

7.3 Supporting Documents for exercising of the Warrants

A.) Thai natural person

A certified true copy of identification card that is not yet expired, (in case of any name / surname changed which cause the discrepancy in the name/surname appeared in the Warrants, please attach the copy of any document issued by the governmental authority e.g. marital registered certificate, divorce certificate, certificate of name/surname change etc.,)

B.) Foreign natural person

A certified true copy of passport that is not yet expired.

C.) Thai juristic person

A copy of the most up to date affidavit issued by Ministry of Commerce for no longer than 6 months prior to the exercised date being certified as true copy by the authorized person(s) and affix the seal of such juristic person (if any); and a certified true copy of identification card or a certified true copy of passport that is not yet expired, as the case may be, of the authorized person(s), of authorized persons in accordance with A), or B) case.

D.) Foreign juristic person

A copy of the certificate of establishment/incorporate, memorandum of association and/or affidavit, which has no longer than 6 months prior to the Exercise Date, must be notarized by notary public and copies of the documents being certified as true copy by person A) and B)

8 **Payment Method**

The Warrant Holders who wish to exercise the rights to purchase the ordinary shares shall make the payment according to the amount specified in the form to exercise the Warrants within the exercise date as follow:

A.) Cash payment to the Company's Bank current account at Bangkok Bank Public Company Limited head office Silom Branch, account name "**Millcon Steel Public Company Limited for increasing the capital**", account no. 101-8-34249-1. The deposit slip must be submitted together with the form to exercise the Warrants. Or

B.) Cheque, bank draft, bill of exchange, or payment order form the bank which payment can be collected in Bangkok within the exercise date and AC PAYEE ONLY to the "**Millcon Steel Public Company Limited for increasing the capital**"

The exercise of the right to purchase the ordinary shares shall be completed only when the Company collects the payment of such share. If the Company cannot collect such payment for any case whatsoever other than its own fault, it will be deemed that such notification of the intention to exercise the Warrant is nullified without being exercised

9 **Place to Exercised the Warrants**

Branch office at 2 (Taniya Plaza) of Millcon Steel Public Company Limited

No.52 Thaniya Plaza Building 29th floor Silom Road, Suriyawongse Sub-District, Bangrak District, Bangkok 10500

For enquiries, please contact at CEO office

Tel : 0.2652.3333 # 302

Fax : 0.2632.8031

10 **Other conditions**

10.1 The number of Warrants to be exercised shall be a non-fractional number only.

10.2 If the Company receives and incomplete or incorrect Warrant Certificate, or if the payment received by the company in an amount less than that specified in the form for the notification of the intention to exercise the Warrant. or if the company finds any incomplete or incorrect details in such form or the stamp duties attached are incomplete according regulations or laws, the Warrant Holder has amended

such incorrectness or incompleteness, it will be deemed that the notification of the intention to exercise the Warrant is nullified without being exercised; in this regard, the Company shall return money received to such Warrant Holder within 14 days after the Exercise Date without any interest in whatsoever case.

In the case that the Warrant Holder overpay or underpay the share price being exercised, the Company is entitled to take one of these following actions and the Company deems appropriate :

10.2.1 The company shall deem that the notification of the intention to exercise the Warrant is nullified without being exercised.

10.2.2 The amount of ordinary shares to be received according to the payment made on such exercise that the Company actually receives as per the exercise price at that time

In Case of 10.2.1, the Company shall return money received to such Warrant Holder within 14 days after the Exercise Date without any interest in whatsoever case. Unless prior to the expiration of the period for the Notification of the intention to Exercise the Warrants or;

In Case of 10.2.2, the Company shall send the warrant and remaining amount without any interest to the Warrant Holder within 14 days. Unless the warrants will be exercised, the rights pertain until the last exercise date.

Please be inform accordingly,

Yours sincerely,

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(Mrs. Phatnaree Thitiariyakul)

Director