



MILL 024/2014

July 18, 2014

Subject : Report on the utilization of Increased Capital as of June 30, 2014 (Additional)

To : President
The Stock Exchange of Thailand

As Millcon Steel Public Company Limited, "Company", has the resolution of Annual General Meeting of the Shareholders No.1 / 2013 held on 21 May 2013 the company will increase capital by issuing ordinary shares by offering for sale amount not exceeding to 1,000,000,000 shares (one thousands million shares) and preferred shares category C amount not exceeding to 750,000,000 shares (seven hundred and fifty million shares) which price not lower than market price to Private Placement. Purpose of payment intended to support in operational cash, Investment capital, debt repayment and acquisition of TSSI asset.

In the meantime during 1 November 2013 to 30 June 2014 The Company had sold preferred shares category C in the amount of 344,827,586 shares at the price of 2.03 baht which received after deducting from offering is 699,859,999.58 Baht (six hundred and ninety nine million eight hundred and fifty nine thousand nine hundred and ninety nine Baht fifty eight Satang). As a result, the outstanding of ordinary shares and preferred shares category C remained 1,000,000,000 and 405,172,414 shares, respectively.

Company would like to report the spending of paid up capital which has been paid by cash between 1 November 2013 to 30 June 2014, as follows:

(Unit : Baht)

Objective	Amounts received From capital increases	Utilization Period 1 Nov 2013 -30 Jun 2014	Remaining Balance As 30 June 2014
To acquire TSSI' Asset *	699,859,999.58	699,859,999.58	-
<i>Total</i>	699,859,999.58	699,859,999.58	-

* Note

The company has transferred money from registered capital increasing to Millcon HK Limited as its affiliate for investing in Quest Capital Investment Ltd ("Quest") from third party which not involve with group of company hereby Quest having the assets which are the legal claim in the assets of Thai Special Steel Public Company Limited. ("TSSI")

Please be informed accordingly.

Yours sincerely,

.....

(Mrs. Phatnaree Thitiariyakul)

Director