



บริษัท มิลล์คอนสตีลจำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

MILL 016/2015

2 July 2015

Subject : Notification of the resignation of Director, Chairman of Audit Committee, Revision of authorized signatory and appointment of new director

Attention : President

The Stock Exchange of Thailand

Attachment Form to report on name of member and scope of works of the audit committee

Millcon steel Public Limited Company (“Company”) would like to inform that Assist. Professor Dr. Yannakorn Warakunrak, Company Director, Chairman of Audit Committee and Chairman of Nomination and Remuneration Committee, has tendered his resignation effective from June 24, 2015 onwards and Mrs. Duangkamol Sukmuang, Company Director, has tendered her resignation effective from June 26, 2015 onwards.

And then the Board of Directors meeting No. 5/2015 held on June 29, 2015 resolved the resolution to appoint company director, chairman of audit committee and authorized signatory as follows:

1. To appoint Gen. Winai Phattiyakul to be a Chariman of Audit Committee in replacement of Assist. Professor Dr. Yannakorn Warakunrak.
2. To appoint Mrs. Nantaphat Thianprateep to be a Company Director in replacement of Mrs. Duangkamol Sukmuang
3. Resolved to change the authorized signatory of the Company to be “Either Mr. Sittichai Leeswatrakul or Ms. Suttirat Leeswatrakul jointly sign with either Ms. Jureerat Lapanavanich or Mrs. Nantaphat Thianprateep, with the Company’s seal affixed.”

Kindly be informed accordingly

Yours sincerely,

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(Ms. Jureerat Lapanavanich)

Director

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Millcon Steel PCL. No. 5/2558 held on June 29, 2015 resolved the meeting's resolutions in the following manners:

- Appointment of the audit committee:
- Chairman of the audit committee Member of the audit committee

As follows:

(1) Gen. Winai Phattiyakul

The appointment shall take an effect as of June 29, 2015

The audit committee is consisted of:

1. Chairman of the audit committee Gen Winai Phattiyakul remaining term in office 1 year(s)
2. Member of the audit committee Mr. Apichart Chirabandhu remaining term in office 2 year(s)
3. Member of the audit committee Mr. Pratana Bongkojmas remaining term in office 3 year(s)

Secretary of the audit committee Mrs. Phatnaree Thitiariyakul

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Review the Company's financial reports to ensure accuracy and adequacy, by coordinating with the external auditor and the executive in charge of preparing financial reports, both quarterly and yearly. The Audit Committee may suggest or recommend that the auditor review or examine any particular issues considered necessary and essential in the course of the auditing of the Company.
2. Review and ensure in collaboration with the external auditor and the internal auditors that the Company has proper and efficient internal control and audit systems in place.
3. Review and ensure that the Company operates and performs in compliance with the laws on securities and securities exchange, regulations of the Stock Exchange of Thailand, or any laws relevant to the business of the Company.
4. Select and propose the appointment of the auditor for the Company and the fixing of audit fee, based on the criteria of the reliability, sufficiency of resources and audit volume of the audit firm, as well as the experience of the personnel assigned to do the auditing of the Company.
5. Consider the Company's disclosure of information in case of a connected transaction or a transaction that may have conflict of interests to ensure accuracy and completeness, and give opinions as to the necessity and the reasonableness of the transaction.

6. Perform any other function as may be assigned by the Board of Directors and with consent of the Audit Committee.
7. Prepare and disclose the report of the Audit Committee in the Company's Annual Report.
8. Report the operations of the Audit Committee to the Board for acknowledgment at least once a year.
9. Have power to examine and investigate as deemed necessary any issues as well as seek independent opinions from professional advisors as deemed proper with the expenses on which to be borne by the Company to ensure the achievement of the performance of duties.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director

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(Seal)

Signed Director

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