



MILL 029/2015

30 December 2015

Subject: Inform the sale of shares of affiliate company (additional information)

Attention: President

The Stock Exchange of Thailand

With reference to Millcon Steel Public Company Limited (“the Company”) established Zentra-Wartung Engineering Company Limited (“Zentra”) (Formerly namedly “Ocean Profit Company Limited”) on March 11, 2008 for carry on business on engineering and maintenance service, cut and bend service. Then it was changed name to be IGEN Engineering Company Limited (“IGEN”) on 2 June 2015 for supporting to joint venture with Igeneration Company Limited (“Igeneration”) who is specialist in electrical equipment manufacturing, electrical system service in factories and all electrical system.

In this regards, , the Company and Igeneration agreed to amend the company’s objective for electrical equipment manufacturing, electrical system service in factories and all electrical system as Igeneration is specialist and the Company agree to waiver the right to buy increasing ordinary shares to make the proportion of investment as agreement is that the Company will hold shares not exceeding than 40% and Igeneration will hold shares not exceeding than 60% of total its registered capital, (Formerly, the Company hold shares equivalent to 99.98% of registered capital)

After that on November 27, 2015 IGEN has approved to increasing its registered capital and allocated the increasing ordinary shares from Baht 1,875,000 to 40,000,000 completely on December 29, 2015 by issuing newly ordinary shares in amount of 381,250 shares at the par value of Baht 100. Determining offering price as per par value of Baht 100. In this regards,, the Company has the right to subscribe the increasing ordinary shares total of 381,170 shares. However, in order to comply the agreed terms of joint venture. The Company has subscribed the increasing ordinary shares in the amount 141,250 shares which less than offering right and waiver to subscribe the increasing ordinary shares in the amount 239,920 shares. which causing the proportion of shareholding are as follow :

Shareholders	Before increasing its registered capital 1.875 Million Baht	Ratio (%)	After increasing its registered capital 40 Million Baht	Ratio (%)
Millcon Steel PLC.	18,748 shares	99.98	159,998 shares	40.00
Mr. Sittichai Leeswadtrakul	1 share	0.01	1 share	0.00
Mr. Peerayot Rujitess	1 share	0.01	1 share	0.00
Igeneration Co., Ltd.*	-	-	240,000 share	60.00
Total	18,750 shares	100	400,000 shares	100



Member of the Board of Directors of IGEN

1. Mr. Sittichai Leeswadtrakul
2. Mrs. Phatnaree Thitiariyakul
3. Mr. Phetcharat Taotong
4. Mr. Peerayot Rujitess
5. Mr. Jirasak Thanitaphirom
6. Mr. Chuchai Leevivitanon
7. Mr. Thaitawat Indratul

Names of directors who are authorized signatories of the Company are either Mr. Sittichai Leeswadtrakul or Mrs. Phatnaree Thitiariyakul or Mr. Phetcharat Taotong jointly sign with either Mr. Peerayot Rujitess, with the Company's seal affixed.

*Detail and shareholders structure of Igeneration Co., Ltd are as follows: :

Address : 889/43 Soi Phattanasuk Teparak Rd, Muang Samutprakarn Provin Samutprakarn

Nature Business : Business in electric system and electrical engineering advisor service

Shareholders Name of Igeneration Co., Ltd

Shareholders Name	Amount of ordinary shares	Ratio (%)
1. Mr. Peerayot Rujitess	360,000	72
2. Mr. Sittichat Chanyong	70,000	14
3. Mr. Pornpot Rujitess	70,000	14
Total	500,000	100

Member of the Board of Directors of Igeneration

Mr. Sittichat Chanyong is authorized signatories of the Company

In this matter, the Company has calculated the transaction size according to the Notification of the Capital Market Supervisory Board No. Tor.Chor.20/2551 Re: Rules on entering into material transaction deemed as acquisition or disposal of assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information of listed companies concerning acquisition or disposal of assets B.E.2547. The maximum size is exchange value type equivalent to 0.13 which less than 15%. In addition, this transaction will not be considered as a related party transaction under the Notification of Capital Market Supervisory Board No. Tor.Chor.21/2551 concerning the connected transaction and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information and other acts of listed companies concerning the connected transactions B.E.2546. However, the Company is required to report the change of investment proportion over than 10% of its paid-up capital. The change of share dilution causing IGEN Engineering Co., Ltd. transformed affiliate company to be joint venture company .



บริษัท มิลล์คอน สตีล จำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

Please be inform accordingly,

Yours sincerely,

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(Ms. Jureerat Lapanavanich)

Director