



ที่ MILL 001/2016

January 29, 2016

Subject: Report on the utilization of Increased Capital

To: President
The Stock Exchange of Thailand

According to Millcon Steel Public Company Limited ("the Company") had a resolutions from the Company's Annual General Meeting of Shareholders No. 1/2015, held on April 27, 2015 which has approved to allocate the Company's newly issued ordinary shares not exceeding 500,000,000 shares to private placement at Par Value of Baht 0.40. The price shall not be lower 90% of the Company's share market price. The market price is calculated by weighted average of the Company's closing share price with duration of 7-15 consecutive business day, In this respect, the Board of Directors or person designated by the Board of Directors shall be authorized to consider and determine all other details with regard to the said share allotment.

The Executive Committee, held on December 10, 2015, has concluded to allocate the Company's newly issued ordinary shares and determining offering price of Baht 1.40 per share which is not lower 90% of the market price is calculated by weighted average of the Company's share price with duration of 7 consecutive business day.

On December 16, 2015, the Company received the capital increase fund in amount of Baht 420,000,000. Therefore, the Company would like to report on the utilization of Increased Capital as of December 31, 2015 as follows;

- Repay loan from financial institutes	amount of	420,000,000.00	Baht.
Total capital increase fund	amount of	420,000,000.00	Baht.
<u>Less</u> the capital increase fund	amount of	<u>420,000,000.00</u>	Baht.
The remaining capital increase fund as of December 31, 2015	amount of	<u>0.00</u>	Baht.

Please be informed according,

Yours sincerely,

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(Ms. Jureerat Lapanavanich)

Director