



บริษัท มิลล์คอน สตีล จำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

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MILL 012/2016

4 May 2016

Subject : Notification of conditions regarding the right adjustment under the warrants.

Attention: President

The Stock Exchange of Thailand

According to the Annual General Meeting of Shareholders No. 1/2016 of Millcon Steel Plc. ("the Company") held on, April 29, 2016 has resolved and approved the payment of dividends to preferred shareholders and ordinary shareholders in amount of Baht 110,458,115.32 or 12.04% of separate financial statements' net profit for the year ended 31 December 2016.

The Company inform that the payment of dividends to preferred shareholders and ordinary shareholders are inapplicable to the right adjustment under warrants (MILL-W2 and MILL-W3) due to the right adjustment under warrants will be adjusted when the Company pay dividend in form of cash exceeding 60% of separate financial statements' net profit after tax deducting.

Therefore, the payment of dividends to preferred shareholders and ordinary shareholders are inapplicable to the right adjustment under warrants (MILL-W2 and MILL-W3).

Please be informed accordingly,

Yours sincerely,

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(Ms.Jureerat Lapanavanich)

Director