



MILL 016/2016

29 July 2016

Subject : The progress invest in Millcon Thiha GEL Limited
Attention : President
The Stock Exchange of Thailand

Regarding to the notice no. MILL 026/2014 dated 22 July 2014, informed that Millcon Steel Plc. ("the Company") had set up a joint venture company named Millcon Engineering Limited ("the JV"). The JV now has changed its name to be Millcon Thiha GEL Limited, the objective of the JV is to construct the factory for producing and distribute steel product in Myanmar which the investment value is 12,000,000 USD. The investment proportions of the JV are as follows:

- Millcon Steel Plc. invested for 45%
- General Engineering invested for 45%
- Other invested for 10%

Currently, the JV's factory has successfully built more than 90% of the total which the investment fund has been used around 11,000,000 USD and we expect that the steel product will begin to produce in the 3rd quarter of 2016.

In this regards, the establishment of the JV has rose the business alliance of the Company which reduces the risk from business operation and rises the opportunity to expand to the global market.

Please be inform accordingly,

Yours sincerely

(Ms. Jureerat Lapanavanich)

Director