



บริษัท มิลล์คอน สตีล จำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

MILL 005/2017

March 15, 2017

Subject: Notification of non-adjustment of the exercise ratio and exercise price of the Warrant to purchase the Company's ordinary shares No. 3 (MILL-W3)

Attention: President
The Stock Exchange of Thailand

According to the meeting of board of directors of Millcon Steel Public Company Limited (the "Company") No. 2/2017 held on 24 February 2017 had the resolution to propose to the Annual General Meeting of Shareholders No. 1/2017 to consider and approve the issuance and offering of the warrants to purchase the Company's ordinary shares No. 4 in the amount not exceeding of 405,446,716 units for the Company's existing shareholders (both the ordinary shares and the preferred shares) based on their proportion with free of charge at the ratio of 10 existing shares per 1 unit of warrants, whereby 1 unit of warrants can be exercised to purchase 1 ordinary share of the Company at an exercise price of THB 2.20 per share. Further the meeting of board of directors of the Company has considered and approved the allocation of new ordinary shares not exceeding then 200,000,000 shares to be offered on a private placement basis to specific persons as defined in the notification of the Capital Market Supervisory Board No. Tor Chor. 28/2551 regarding the request and the permission to propose to sell newly issued share to the person which shall not be the connected person or associated with the Company. The newly issued share shall be sold for the price not less than 90% of the average price of the Company's share which has been trade in the Stock Exchange of Thailand back warding during 7-15 business day.

The Company would like to inform that if the Annual General Meeting of Shareholders No. 1/2017 has the resolution to approve the issuance and offering of the warrants to purchase the Company's ordinary shares No. 4. The allocation of new ordinary shares as details above shall not affect on the exercise price and exercise ratio of MILL-W3

Please be informed accordingly.

Yours sincerely,

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(Ms. Jureerat Lapanavanich)

Director