



บริษัท มิลล์คอน สตีล จำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

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MILL 013/2017

May 22, 2017

Subject: Amendment to the Letter of Intention for Making Voluntary Partial Tender Offer of Millcon Steel Public Company Limited

Attention: President  
The Stock Exchange of Thailand

As the 2017 Annual General Meeting of Shareholders No. 1/2017 of Millcon Steel Public Company Limited (the “**Company**”) held on 28 April 2017 has unanimously resolved to approve Mr. Sittichai Leeswadtrakul to make a voluntary partial tender offer for ordinary and preference shares held by the existing shareholders of the Company (“**Shareholders’ Resolution**”).

Mr. Sittichai Leeswadtrakul has submitted a letter to the Company and board of directors of the Company dated 22 May 2017 for amendment to the information on number of ordinary shares and preference shares held by Mr. Sittichai Leeswadtrakul and his related persons under Section 258 of the Securities and Exchange Act B.E. 2535 (as amended) (“**Related Persons under Section 258**”) before making tender offer. There are certain changes to the information as specified in his letter of intention for making a voluntary partial tender offer dated 24 February 2017 where he would like to revise from 770,769,368 ordinary and preference shares or the percentage of 19.01% of the total number of ordinary and preference shares of the Company to be 770,767,368 ordinary and preference shares or the percentage of 19.01% of the total number of ordinary and preference shares of the Company.

In addition, pursuant to the letter mentioned above, Mr. Sittichai Leeswadtrakul has also informed the Company and board of directors of the Company that, as of 19 May 2017, Mr. Sittichai Leeswadtrakul and his Related Persons under Section 258 have owned Warrants No. 3 (MILL-W3) in the aggregate amount of 7,567,284 units. In the event that Mr. Sittichai Leeswadtrakul and his Related Persons under Section 258 exercise the whole amount of such Warrants No. 3 (MILL-W3), it will result in Mr. Sittichai Leeswadtrakul and his Related Persons under Section 258 being the shareholders holding 778,334,652 shares or the percentage of 16.63% of the total number of issued ordinary and preference shares of the Company (such percentage of 16.63% is calculated based on the assumption that Warrants No. 3 (MILL-W3) are entirely exercised by all holders of such Warrants No. 3 (MILL-W3)).



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Apart from the amendments detailed above, Mr. Sittichai Leeswadtrakul has also confirmed that (i) he will not change the number of ordinary and preference shares for making a voluntary partial tender offer where the number thereof is still 1,215,919,539 shares or the percentage of 29.99% of the total number of ordinary and preference shares of the Company, and (ii) he is willing to comply with the conditions for making partial tender offer as specified in the Shareholders' Resolution and Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Criteria, Conditions and Procedures for Business Takeover in all respects, including that he will not become a shareholder having the voting right at 50% or more of the total voting rights in the Company.

Please be informed accordingly.

Yours sincerely,

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(Ms. Jureerat Lapanavanich)

Director