



MILL 017/2017

11 July 2017

Subject : Notification of the resolution of the meeting's Board of Directors.

Attention: President

The Stock Exchange of Thailand

Millcon Steel Public Company Limited ("the Company") would like to inform that the meeting's Board of Directors No.5/2017, held on July 7, 2017 had the resolution approved Suntech Metals Co., Ltd. ("Suntech") to set up a joint venture with Ocean International Business Co., Ltd. ("OC") for scrap trading, the details are as follows;

Company name	Ocean Supplies Co., Ltd ("Ocean Supplies")
Location	5/5 Moo.1 Klongjed, Klongluang, Phatumthani Province 10120
Business	Scrap trading (both ferrous and non-ferrous scraps)
Capital registered	20 million baht (200,000 ordinary shares with par value 100 baht)
Investment ratio	Suntech holds 49.9995% of shares, OC holds 50% of shares and Mr. Pravit Horungruang holds 0.0005% of share
Total investment:	300 million baht
Source of funds	Ocean Supplies 20 million baht, loan from Suntech 140 million baht and loan from OC 140 million baht.

Directors' name and shareholder structure

Directors of Ocean Supplies

1. Mr. Pravit Horungruang Representative director from Suntech
2. Mrs. Kanokphon Kaifa Representative director from OC

Names and number of directors who are authorized signatories of the Company are Mr. Pravit Horungruang and Mrs. Kanokphon Kaifa jointly sign with Company's seal affixed.



Ocean Supplies' shareholder structure

	Shareholders' name	Share amount	%
	Ocean International Business Co., Ltd.	100,000	50.0000
	Suntech Metals Co., Ltd.	99,999	49.9995
	Mr. Pravit Horungruang	1	0.0005
Ocean	Total	200,000	100.000

International Business Co., Ltd.'s Profile

Established	:11 April 2016
Capital registered	:1 million baht
Nature Business	: Distribute of all kind of waste
Director's name	: Mrs. Kanokphon Kaifa*

Remark* Mrs. Kanokphon Kaifa is not related with the Company.

The transaction size calculations

Criteria Used to Calculation	Transaction Size (%)	Criteria Used to Disclosure
1. Net Tangible Asset (NTA)	Not be able calculated	-
2. Net profit after taxes from normal business operation	Not be able calculated	-
3. Total Value of Consideration	0.81	None
4. Value of securities which are issued by listed company for the asset acquired	Not be able calculated	-

This transaction was not considered as a material transaction on acquisition of asset, according to the Notification of the Capital Market Supervisory Board No. Tor.Chor.20/2551 Re: Rules on entering into material transaction deemed as acquisition or disposal of assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information of listed companies concerning acquisition or disposal of assets B.E.2547, because the size of the transaction was 0.81%, calculated by the total value of consideration. In addition, the summation of disposal of assets acquired in the past six month, the transaction was still less than 15%. Therefore, the transaction was not considered as a related party transaction under the Notification of Capital Market Supervisory Board No. Tor.Chor.21/2551 concerning the connected transaction and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information and other acts of listed companies concerning the connected transactions B. E. 2546. Nevertheless, by this transaction, the Company has been



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MILLCON STEEL PUBLIC COMPANY LIMITED

required to report the change of investment in other companies, which the proportion of acquisition or disposal of assets is over 10% of the Company's paid-up capital.

Please be inform accordingly,

Yours sincerely,

(Ms. Jureerat Lapanavanich)

Director