



บริษัท มิลล์คอน สตีล จำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

MILL 023/2017

11 August 2017

Subject: Notification of the Receipt of the Form of the Result of Tender Offer Report (Form 256-2) of Millcon Steel Public Company Limited from Mr. Sittichai Leeswadtrakul

Attention: President
The Stock Exchange of Thailand

Enclosure: Copy of the Form of the Result of Tender Offer Report (Form 256-2) of Millcon Steel Public Company Limited

Millcon Steel Public Company Limited (the “**Company**”) would like to notify you that on 11 August 2017, the Company has received a copy of the Form of the Result of Tender Offer Report (Form 256-2) from Mr. Sittichai Leeswadtrakul. Mr. Sittichai Leeswadtrakul as the Tender Offeror has submitted the Form of the Result of Tender Offer Report (Form 256-2) to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand. The details of which are contained in the Enclosure.

Please be informed accordingly.

Yours sincerely,

.....
(Ms. Jureerat Lapanavanich)

Director

- Translation -

11 August 2017

Re: Submission of the Result of Tender Offer Report of Millcon Steel Public Company Limited
(Form 256-2)

To: Secretary-General
The Office of the Securities and Exchange Commission

CC: The President
The Stock Exchange of Thailand

Enclosure: Form of the Result of Tender Offer Report (Form 256-2)

Pursuant to the Voluntary Partial Tender Offer for ordinary shares and preferred shares of Millcon Steel Public Company Limited (the "**Business**") submitted by Mr. Sittichai Leeswadtrakul (the "**Tender Offeror**") in the amount of not exceeding 1,215,919,539 shares or equal to not exceeding 29.99 percent of ordinary shares and preferred shares paid-up capital of the Business with the tender offer period of 25 business days from 29 June 2017 to 4 August 2017.

According to the Notification of Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers dated 13 May 2011 (as amended), the Tender Offeror would like to submit the Form of the Result of Tender Offer Report (Form 256-2) to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand, which shall be used for your reference on the proposed tender offer, details are in the Enclosure.

Please be informed accordingly.

- Mr. Sittichai Leeswadtrakul -

(Mr. Sittichai Leeswadtrakul)

The Tender Offeror

FORM OF THE RESULT OF TENDER OFFER REPORT (FORM 256-2)

11 August 2017

To: Secretary-General
The Office of the Securities and Exchange Commission

I, Mr. Sittichai Leeswadtrakul (the “Tender Offeror”) hereby report the result of the tender offer for securities of Millcon Steel Public Company Limited (the “Business”) as follows:

1. Shares

	Type of shares	No. of shares	Percentage of total issued and paid-up shares of the Business	Percentage of the total voting rights
Shares held prior to the making of Tender Offer - Mr. Sittichai Leeswadtrakul and Person under Section 258	Ordinary Shares	770,767,368	19.01	19.01
	Preferred Shares	0	0.00	0.00
Number of shares offered to purchase	Ordinary Shares	1,215,919,539	29.99	29.99
	Preferred Shares			
Number of shares offered for sale	Ordinary Shares	787,640,501	19.43	19.43
	Preferred Shares	157,919,941	3.89	3.89
Number of shares purchased	Ordinary Shares	787,640,501	19.43	19.43
	Preferred Shares	157,919,941	3.89	3.89

Note: ¹ As of 28 June 2017, the Business has paid-up ordinary shares and preferred shares of 4,054,467,156 shares.

2. Convertible securities

	Convertible Securities		Number of convertible securities (Units)	Number of reserved shares for exercising convertible securities ¹ (Shares)	Percentage of voting right of the Business ²
	Type	Series			
Convertible securities held prior to the making of Tender Offer - Mr. Sittichai Leeswadtrakul and Person under Section 258	Warrant to purchase ordinary shares	MILL-W3	7,567,284	7,567,284	0.16

Note:¹ A number of reserved shares for exercising MILL-W3 is accounted for 625,696,782 shares

² The total number of issued shares = ordinary shares + preferred shares + number of reserved shares in case of the MILL-W3's holders exercise all of the rights to purchase the Business' ordinary shares

In this regard, the Tender Offeror does not make tender offer for the Warrants to purchase the Business' ordinary shares No. 3 ("MILL-W3"). As of 28 June 2017, the Tender Offeror and Person under Section 258 hold MILL-W3 in the amount of 7,567,284 units. In case of the Tender Offeror and Person under Section 258 exercise all of the rights to purchase the Business' ordinary shares, the Tender Offeror and Person under Section 258 will hold ordinary shares and preferred shares in the amount of 778,334,652 shares or equal to 16.63 percent of ordinary shares and preferred shares paid-up capital of the Business (such 16.63% was calculated by assuming that the MILL-W3's holders exercise all of the rights to purchase the Business' ordinary shares).

In case of the Tender Offeror and Person under Section 258 exercise all of MILL-W3, the Tender Offeror and Person under Section 258 will hold ordinary shares and preferred shares of the Business in the amount of 1,994,254,191 shares of ordinary shares and preferred shares paid-up capital of the Business which is equal to not exceeding 1,994,254,191 voting rights of the Business or equal to not exceeding 42.61 percent of the total voting rights of the Business (numbers of shares and percentage of such voting right of the Business were calculated by assuming that the MILL-W3's holders exercise all of the rights to purchase the Business' ordinary shares).

In addition, the Annual General Meeting of Shareholders of the Business No. 1/2017 held on 28 April 2017 approved the issuance and offering of the warrants to purchase the Business' ordinary shares No.4 ("MILL-W4") in the amount of not exceeding 405,446,716 units to the Business' existing shareholders (both ordinary shares and preferred shares) as its proportion at the ratio of 10 existing shares per 1 unit of warrants, whereby 1 unit of warrants can be exercised to purchase 1 ordinary share of the Business at an exercise price of THB 2.20 per share. The Board of Directors' Meeting of the Business held on 15 May 2017 approved the

Business to determine the names of shareholders who shall be entitled to the MILL-W4 on 7 June 2017 and the date for collecting the names of shareholders under the Securities and Exchange Act by closing the share register book on 8 June 2017. Nevertheless, by assuming that the Business will allocate the rights to MILL-W4 to the existing shareholders with the entire amount that was approved by the Annual General Meeting of Shareholders of the Business, the Tender Offeror and Person under Section 258 will receive the rights to MILL-W4 in the amount of 77,076,736 units (a result of the MILL-W4 allocation is calculated based on information as of 28 June 2017. The actual number of MILL-W4's allocation is subjected to change if the relevant factors for such calculations are changed). If the Tender Offeror and Person under Section 258 exercise all of MILL-W4 to purchase ordinary shares of the Business, the Tender Offeror and Person under Section 258 will hold ordinary shares and preferred shares in the amount of 2,071,330,927 shares or equal to 40.73 percent of ordinary shares and preferred shares paid-up capital of the Business which is equal to not exceeding 2,071,330,927 voting rights of the Business equal to not exceeding 40.73 percent of the total voting rights of the Business (number of shares and percentage of such voting right of the Business were calculated by assuming that the MILL-W4's holders exercise all of the rights to purchase the Business' ordinary shares). Besides, the Tender Offeror will comply with Clause 53 of the Notification of the Capital Market Supervisory Board No. TorChor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers (as amended).

3. Number of securities held by each of the Tender Offerors after the tender offer, including the number of securities held by persons in the same group as the Tender Offerors, the persons prescribed under Section 258 of the Tender Offerors, and the persons in the same group as each of the Tender Offerors.

3.1 Ordinary Shares

Name	No. of shares	Percentage of total issued and paid-up shares of the Business [*]	Percentage of the total voting rights [*]
I. The Tender Offeror			
- Mr. Sittichai Leeswadtrakul	1,514,622,721	37.36	37.36
II. Persons in the same group of the Tender Offeror	-	-	-
III. Related parties under Section 258 of the Tender Offeror			
- Miss Thanika Tungpoonpolwiwat	43,785,148	1.08	1.08
IV. Other agreements resulting in additional acquisition of shares by the persons under I to III	-	-	-
Total	1,558,407,869	38.44	38.44

Note: ^{*} As of 28 June 2017, the Business has paid-up ordinary shares and preferred shares of 4,054,467,156 shares

3.2 Preferred Shares

Name	No. of shares	Percentage of total issued and paid-up shares of the Business [*]	Percentage of the total voting rights [*]
I. The Tender Offeror			
- Mr. Sittichai Leeswadtrakul	157,919,941	3.89	3.89
II. Persons in the same group of the Tender Offeror	-	-	-
III. Related parties under Section 258 of the Tender Offeror			
- Miss Thanika Tungpoonpoliwat	-	-	-
IV. Other agreements resulting in additional acquisition of shares by the persons under I to III	-	-	-
Total	157,919,941	3.89	3.89

Note: ^{*} As of 28 June 2017, the Business has paid-up ordinary shares and preferred shares of 4,054,467,156 shares

3.3 Convertible securities

- none -

I hereby certify that the above stated information is correct, complete and accurate to the fact. No information stated that might cause the misunderstanding in the essential and no other undisclosed information which should be noticed.

- Mr. Sittichai Leeswadtrakul -

(Mr. Sittichai Leeswadtrakul)

The Tender Offeror