



บริษัท มิลล์คอน สตีล จำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

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MILL 002/2018

28 February 2018

Subject : Establishment of Joint Venture Company  
Attention : President  
The Stock Exchange of Thailand

According to the Board of Directors Meeting of Millcon Steel Plc. ("the Company") No. 1/2018 held on February 27, 2018 had resolved and approved to establish the Joint Venture Company between the Company and PT. Artha Metal Sinergi under the name of PT. Artha Millcon International which located at Republic of Indonesia, for conducting business of distribution steel products , research and study Indonesia market as the country's fastest growing, as well as biggest market and has the largest population in Southeast Asia. AMS is subsidiaries of Artha Graha Network which is a major operator with having a high- potentiality in Indonesia. As the company has the experience and expert in steel industry which are believable that the joint venture will impact to the overview of the business operating of the company in the future.

The details of Joint Venture are as follows;

<b>Company name</b>	PT. Artha Millcon International
<b>Location</b>	Jakarta, Indonesia.
<b>Business</b>	for conducting of trading, distributions steel products.
<b>Capital registered</b>	IDR 10,100,000,000 or Baht 25,553,000
<b>Par Value</b>	IDR 1,000,000 or Baht 2,530
<b>Investment ratio</b>	AMS holds 50%, the Company holds 50%
<b>Director</b>	consists of 4 persons, 2 representative agents from the Company and another 2 persons from AMS.
<b>Directors who are authorized signatories</b>	any one of director nominated by the Company jointly sign with any one director nominated by AMS together with affix the company seal.

Whereas, the Company have no any relationship with AMS.



The transaction size calculations

Criteria Used to Calculation	Transaction Size (%)	Criteria Used to Disclosure
1. Net Tangible Asset (NTA)	Not be able calculated	-
2. Net profit after taxes from normal business operation	Not be able calculated	-
3. Total Value of Consideration	0.07	None
4. Value of securities which are issued by listed company for the asset acquired	Not be able calculated	-

Based on calculation of the transaction size, according to the Notification of the Capital Market Supervisory Board No. Tor.Chor.20/2551 Re: Rules on entering into material transaction deemed as acquisition or disposal of assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information of listed companies concerning acquisition or disposal of assets B.E.2547, having an aggregate a maximum size of 0.07%, and the acquisition of asset transactions occurred during past six (6) months, has total transaction size of less than 15 percent. Moreover, the transaction is therefore not considered as a connected transaction according to the Notification of Capital Market Supervisory Board No. Tor.Chor.21/2551 concerning the the connected transactions B.E.2546. Nevertheless, by this transaction, the Company has been required to report the change of investment in other companies, which the proportion of acquisition or disposal of assets is over 10% of the Company's paid-up capital.

Please be informed accordingly.

Yours sincerely,

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(Ms. Jureerat Lapanavanich)

Director