



MILL 003/2018

March 14, 2018

Subject : The allocation of shares for private placement

Attention : President

The Stock Exchange of Thailand

As the Annual General Meeting of Shareholders No. 1/2017 of Millcon Steel Public Company Limited (the "Company"), held on April 28, 2017, has resolved and approved the Company to allocate newly issued ordinary shares not exceeding 200,000,000 shares to private placement at par value of Baht 0.40 (Forty stangs). The price shall not be lower than 90% of the Company's share market price. The market price is calculated by weighted average of the Company's closing share price with duration of 7-15 consecutive business day, In this respect, the Board of Directors or person designated by the Board of Directors shall be authorized to consider and determine all other details with regard to the said share allotment.

In this regard, the Board of Directors' Meeting of the Company No. 2/2018 , held on March 14, 2018, has resolved and approved to allocate the Company's newly issued ordinary shares as follows:

1. Determining offering price of Baht 1.50 per share which is not lower than 90% of the market price, calculated by weighted average of the Company's share price with duration of 7 consecutive business day (weighted average price in the period between March 5 – March 13, 2018) which the weighted average price is equal to Baht 1.57.
2. Determining the list of private placement which the shares has been allocated to, details are as follows:

| Name list who is allocated | Amount of shares | Offering price |
|-----------------------------|--------------------|----------------|
| The Brooker Group Plc. | 100,000,000 shares | 1.50 Baht |
| Mr. Chalermchai Mahagitsiri | 100,000,000 shares | 1.50 Baht |

In this regard, the due date of the payment is within March 21, 2018.

The Company's share price by weighted average.

| No. | Date | Volume (Share) | Value (Baht) | Average price |
|-----|-----------|----------------------|----------------------|---------------|
| 1 | 13/3/2018 | 618,800 | 973,070.00 | 1.57 |
| 2 | 12/3/2018 | 1,421,300 | 2,226,450.00 | 1.57 |
| 3 | 9/3/2018 | 1,637,300 | 2,479,960.00 | 1.51 |
| 4 | 8/3/2018 | 1,194,200 | 1,857,360.00 | 1.56 |
| 5 | 7/3/2018 | 1,681,000 | 2,643,330.00 | 1.57 |
| 6 | 6/3/2018 | 4,686,300 | 7,415,390.00 | 1.58 |
| 7 | 5/3/2018 | 2,255,500 | 3,653,330.00 | 1.62 |
| | | 13,494,400.00 | 21,248,890.00 | 1.57 |



2.1 The details of individuals which the shares has been allocated to, details are as follows:

1. The Brooker Group Plc.

Address: The Trendy Building, Floor 26, 10/190-193 Soi Sukhumvit 13,
Sukhumvit Road, Klongtoey Nua, Watthana Bangkok

Nature of Business: The Brooker Group Plc is Thailand's leading financial consulting,
real estate consultancy and capital management company.

2. Mr. Chalermchai Mahagitsiri

Occupation: Businessman

3. Relations between investor with the Company.

-None-

4. Dilution Effect

The increasing of capital to be allocated to private placement in the amount 200,000,000 shares will have an effect to the shareholders as follows:

| | | |
|--|----------------------|---------------|
| The existing number of paid-up share of the Company | 4,054,467,156 | shares |
| The number of newly issued shares to the Private Placement | 200,000,000 | shares |
| Total | 4,254,467,156 | shares |

Price Dilution -None- Due to the selling price is the market price

Control Dilution Increasing of capital is equal to 4.70%

5. Shareholder's Structure



| No | List of Shareholder | Before increasing PP | | | | After increasing PP | | | |
|---|---|----------------------|--------------------|----------------------|---------------|----------------------|--------------------|----------------------|---------------|
| | | Ordinary shares | Preferred share | Total | % | Ordinary shares | Preferred share | Total | % |
| 1 | Mr.Sittichai Leeswadtrakul | 1,514,622,721 | 157,919,941 | 1,672,542,662 | 41.25 | 1,514,622,721 | 157,919,941 | 1,672,542,662 | 39.31 |
| 2 | General Engineering Public Company Limited | 729,899,999 | | 729,899,999 | 18.00 | 729,899,999 | | 729,899,999 | 17.16 |
| 3 | Bangkok Bank PCL. | 300,000,000 | | 300,000,000 | 7.40 | 300,000,000 | | 300,000,000 | 7.05 |
| 4 | THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, SINGAPORE BRANCH | 58,110,000 | | 58,110,000 | 1.43 | 58,110,000 | | 58,110,000 | 1.37 |
| 5 | Mrs. Suchada Leeswadtrakul | 56,322,300 | | 56,322,300 | 1.39 | 56,322,300 | | 56,322,300 | 1.32 |
| 6 | Danieli Co., Ltd. | 50,683,209 | | 50,683,209 | 1.25 | 50,683,209 | | 50,683,209 | 1.19 |
| 7 | UBS AG SINGAPORE BRANCH | 50,400,000 | | 50,400,000 | 1.24 | 50,400,000 | | 50,400,000 | 1.18 |
| 8 | Mrs. Areerat Leeswadtrakul | 29,664,700 | 19,704,433 | 49,369,133 | 1.22 | 29,664,700 | 19,704,433 | 49,369,133 | 1.16 |
| 9 | Ms. Tanika Tangpoonpholvivat | 43,785,148 | | 43,785,148 | 1.08 | 43,785,148 | | 43,785,148 | 1.03 |
| 10 | Thai NVDR Co., Ltd. | 31,774,698 | | 31,774,698 | 0.78 | 31,774,698 | | 31,774,698 | 0.75 |
| 11 | Other | 997,086,155 | 4,493,852 | 1,011,580,007 | 24.95 | 997,086,155 | 14,493,852 | 1,011,580,007 | 23.78 |
| Shareholder received the allocation of shares for private placement | | | | | | | | | |
| 1 | The Brooker Group Plc. | - | - | - | - | 100,000,000 | - | 100,000,000 | 2.35 |
| 2 | Mr. Chalemchai Mahagitsiri | - | - | - | - | 100,000,000 | - | 100,000,000 | 2.35 |
| | Total | 3,862,348,930 | 192,118,226 | 4,054,467,156 | 100.00 | 4,062,348,930 | 192,118,226 | 4,254,467,156 | 100.00 |

6. Person listed above is not a related party according to announcement Capital Market Commission concerning rules in the connected transactions and notification of the Stock Exchange of Thailand.
Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions BE 2546 (and its amendment).

7. Benefits which the Company will receive from the capital increase and share allotment
- To support the potential of the Company for the investment opportunities.
 - The Company has a stronger financial position.
 - The Company increases its liquidity of the business.

Therefore, the Company will use capital increase in amount of 300 million baht to working capital and repay short-term loan to financial institutions within April 2018.

Please be informed accordingly



บริษัท มิลล์คอนสตีลจำกัด (มหาชน)

MILLCON STEEL PUBLIC COMPANY LIMITED

Yours sincerely,

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(Ms. Jureerat Lapanavanich)

Director