



MILL 009/2011

April 22, 2011

MILL : The resolution of the Annual General Meeting of Shareholders No.1/2011

Attention : President
The Stock Exchange of Thailand

The Annual General Meeting of shareholders No.1/2011 of Mill Con Steel Industries Public Company Limited (The Company) held on April 22, 2011 has passed the resolution as follows:

1. Unanimously adopted the minutes of the Extra-ordinary General Meeting of shareholders No. 1/2011 which was held on October 21, 2010
2. Acknowledge Acknowledged the report on the Company's operating result for the year 2011 and the Directors' annual report.
3. Unanimously approved the Balance Sheet and the Statement of Income for the year ended December 31, 2010 which have been considered by the Certified Public Accountant.
4. Unanimously approved the allocation of net profit as follows:

1. THB 8,208,531.75 as legal reserve
2. THB 120,305,594.32 as dividend payment to shareholders as detail described below:

Type	Amount (Mil:Bht)	Rate of Dividend Payment (Bht/Share)
Ordinary Share	58.64	0.04
Preferred Share Type A*	59.56 *	0.2223*
Preferred Share Type B	2.11	0.20

* Stock Dividend to Preferred Share Type A which equal to the rate of payment by cash of 0.20 THB/Share and the Cash payment to preferred share type A to reserve for the withholding tax at the rate of 0.0223 THB/Share

According to the Extra General Meeting of the Shareholder No. 2/2010 on 21 October 2010 , which resolved to approve the interim dividend payment as follow:

Type	Amount (Mil:Bht)	Rate of Dividend Payment (Bht/Share)
Ordinary Share	42.97	0.03
Preferred Share Type A*	59.56 *	0.2223*
Preferred Share Type B	2.11	0.20

* Stock Dividend to Preferred Share Type A which equal to the rate of payment by cash of 0.20 THB/Share and the Cash payment to preferred share type A to reserve for the withholding tax at the rate of 0.0223 THB/Share

Thus, the remaining dividend has to be paid additionally to the ordinary shareholders at the rate of 0.01 THB/Share or equal to 15.66 Mil Baht. The total dividend payment to both preferred share holders and ordinary shareholders is equal to 73.28 per cent of net profit of the Company for the operating year 2010

The Company will determine the list of the shareholders who have right to receive that dividend payment on May 6, 2011 (Record Date) and will collect the names of shareholders as stipulated in the Securities and Exchange Act B.E 2535, Section 225 by closing the share registration book on May 9, 2011. The dividend will be payable on May 19, 2011

5. approved the appointment of the following directors whose tenure are expired as the Company's director as the same for another term

Mr. Veravud Sanpakij	Independent Director, Chairman of Remuneration Committee and Audit Committee
Mrs. Pirom Sawpayon	Director, Remuneration Committee
Mrs. Roslyne Amornvivat	Director

And approved the remuneration to the directors as follows:

- Chairman	Baht 30,000 per month
- Director	Bath 10,000 per month

and to pay the additional remuneration for the audit committee as follows:

- Audit Committee	Baht 5,000 per month
- Remuneration Committee	Baht 5,000 per time

The above remuneration will not be applied to those who are the full time director due to their benefit in term of salary and bonus.

6. Unanimously approved the appointment of the following auditors from PricewaterhouseCooper ABAS. as the Company's Auditors.

1. Mr. Prasit Yuengsrikul	CPA License No. 4174
2. Mr. Vichien Khingmontri	CPA License No. 3977
3. Ms. Varaporn Vorathitikul	CPA License No. 4474
4. Ms. Amounrat Pearmpoonvatanasuk	CPA License No. 4599

In the case that the auditor whose names appear above cannot carry out their duty, PricewaterhouseCoopers ABAS Ltd. is authorized to appoint another auditor of PricewaterhouseCoopers ABAS Ltd. to perform the work.

PricewaterhouseCooper ABAS. and the three auditors mentioned above are completely independent from the Company and have no relation/interest with the Company/subsidiaries/executives/major shareholders or connected persons.

In addition, The Shareholder meeting approved to fix the total amount of auditing and other examination fees for the fiscal year 2011 at not to exceed Baht 2,200,000. The details are shown as follows:

	Audit Fees (Unit:THB)
1. Mill Con Steel Industries PLC.	1,350,000
2. BRP Steel Co.,Ltd.	650,000
3. Million Miles Co.,Ltd.	200,000

The Board of Directors shall have the authority to approve extra remuneration on case by case basis.

7. Unanimously approved the reduction of the Company's registered capital from the original registered capital of Baht 1,062,723,352 to Bath 962,825,436 by canceling the Company's unissued shares as detail described below:

Preferred Share Type A	149,744,789	Shares
Preferred Share Type B	100,000,000	Shares
Ordinary Share	1	Share
Total	249,744,790	Shares

8. Unanimously approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital as follows:

"Clause 4	Registered capital	962,825,436 Baht	(Nine hundred sixty-two million eight hundred twenty-five thousand four hundred and thirty-six baht)
	Divided into	2,407,063,590 Shares	(Two thousand four hundred seven million sixty-three thousand five hundred and ninety shares)
	Value per share	0.40 Baht	(Forty satang)
	Divided into		(Two thousand one hundred twelve million one hundred
	Common shares	2,112,199,419 Shares	ninety-nine thousand four hundred and nineteen shares)
	Preferred shares	294,864,171 Shares	(Two hundred ninety-four million eight hundred sixty-four thousand one hundred and seventy-one shares)"

Please be inform accordingly,

Yours sincerely,

.....
(Mrs. Pirom Sawpayon)
Director