



MILL 015/2011

June 3, 2011

Subject : The investment in affiliated company

Attention: The President of the Stock Exchange of Thailand

The Board of Directors Meeting of Millcon Steel Industries Public Company Limited (“the Company”) no. 3/2011 held on 13 May 2011 has resolved to approve the investment in Ocean Profit Company Limited for 30 percent of the total paid-up capital 1 million Baht. The investment in Ocean Profit Company represents 0.33 percent of the total assets of the Company. The acquisition of such assets is not required to comply with the rule and regulation of the Stock Exchange of Thailand on the acquisition or disposition of assets. However, the investment mentioned above is in line for the case of (aborted) a joint venture more than 10 percent according to the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004.

The transaction details of the investment in affiliated company are provided as follows:

1. Affiliated Company Information

General Information

- Ocean Profit Company Limited has been founded to operate Distribution steel products
- Head office is located at 22 Soi Rama II, Kheaw Bangmud Khet Chom Thong, Bangkok, 10150
- The Company’s authorized signatory person is Mr. Aukkarin Thanakitrujirone, with the affixed of the Company’s seal.
- Existing Ocean Profit Company Board of Directors Comprises Mr. Aukkarin Thanakitrujirone

- Structure Shareholding

Name	Number of shares	Shareholding Proportion
1. Mr. Aukkarin Thanakitrujirone	9,998	99.98
2. Ms. Thunyanapat Thanakitrujirone	1	0.01
3. Mrs. Pranee Boonmak	1	0.01
Total	10,000	100.00

* Paid-up capital 1,000,000 Baht

2. Investment Objectives

To support future growth.

3. The source of Funds for Investment

The Company uses funds from its own operation for payment of shares.

4. The Expected Benefits

The Company expects to receive business opportunities and progress. Also with our customer base expanding in the future.

The Company certifies that this information memorandum is true and correct and has been compiled with prudence and conservativeness taken into account the shareholders' best interest.

Please be inform accordingly,

Yours sincerely,

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(Mrs. Pirom Sawpayon)

Director