



MILL 016/2011

June 9, 2011

Subject : Transaction details about the investment in affiliated company

Attention : The President of the Stock Exchange of Thailand

According to statement of Millcon Steel Industries Public Company Limited (“the Company”) in MILL 015/2011 about the investment in affiliated company, the Company would like to inform that as on June 3, 2011, the Company has invested in the affiliated company, Ocean Profit Company Limited (“the Ocean”), for 30 percent of the total paid-up capital 1,000,000 Baht (one million Baht) by purchasing 3,000 shares of the Ocean from Mr. Aukkarin Thanakitrujirone at the price 100 Baht (one hundred Baht) per share which is equal to par value and below book value as at December 31, 2010 41.75 percent. The total investment is 0.30 million Baht (three hundred thousand Baht). Mr. Aukkarin Thanakitrujirone holds 1.40 percent in the Company's paid-up capital, so this holding is not considered to be a connected transaction.

The financial statements of the past 2 years of the Ocean have been concluded as follows:

Financial Statements of Ocean Profit Company Limited for the past 2 years  
(Year 2009 – 2010)

Unit: Million Baht

	<u>2010</u>	<u>2009</u>
Assets	7.81	7.91
Liabilities	5.92	5.92
Shareholders 'equity	1.89	1.99
Revenues	37.12	103.49
Cost of Sales	36.96	102.94
Net Profit (loss)	<u>(0.96)</u>	<u>0.11</u>
Par Value per share	100.00	100.00
Book value per share	189.24	198.86

The details of shareholding structure of the Ocean after the joint venture are as follows:

<b>Name</b>	<b>Number of shares</b>	<b>Shareholding Proportion</b>
1. Pacific Asia (Thailand) Company Limited	6,000	60.00
2. Millcon Steel Industries Public Company Limited	3,000	30.00
3. Industrielle Beteiligung (Asia) Company Limited	1,000	10.00
<b>Total</b>	<b>10,000</b>	<b>100.00</b>

\* Paid-up capital 1,000,000 Baht

All this investment, the Company's objective is to support future growth.

Please be inform accordingly,

Yours sincerely,

.....  
(Mrs. Pirom Sawpayon)

Director