



MILL 027/2011

November 15, 2011

Subject : Operating results for the quarter 3/2011

Attention: The President of the Stock Exchange of Thailand

Millcon Steel Industries Public Company Limited (The Company) would like to submit the Financial Statement for the three-month ended 30 September 2011 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co.,Ltd. And also clarify the change of operating performance of the company more than 20 % compared to the same period last year (2010) as follows:

(Unit: Baht Million)

	Q3'2011	Q3'2010	(Baht) Change	(%) Change
Total revenues	3,862.00	2,389.69	1,472.31	+61.61 %
Cost of sales and services	3,746.67	2,248.77	1,497.90	+ 66.61 %
Profit for the period	(93.48)	44.06	(137.54)	-312.16 %

The total revenues of company group for 3 months as of 30 September 2011 were increased from 2,389.69 MB to 3,862 MB. The main reason for increasing 1,472.31 MB was from the company expansion in the market affected in the increasing revenue of company. Accordingly, the cost of sale and services increased simultaneously.

Nevertheless, the operating result of these three months was loss from the administrative expenses of Green Mill Project such as interest and fee from banks and institutions. The company expected that Green Mill Project should operate the commercial within January 2012.

Please be inform accordingly,

Yours sincerely,

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(Mrs. Pirom Sawpayon)
Director