



MILL CON STEEL INDUSTRIES PUBLIC COMPANY LIMITED

MILL 001/2011

January 28, 2011

Subject : Report on the utilization of increased capital as of December 31, 2010

Attention : The Managing Director and President The Stock Exchange of Thailand

Regards to Mill Con Steel Industries Public Company "The Company", hereby report the resolutions of the Extraordinary General Meeting of Shareholders No.1/2010 and No.2/2010 held on February 25, 2010 and October 31, 2010 respectively. The company will increase capital as follows:

Details of Allotment of new shares	Type/Number (shares)	Allocation and offered at December 31, 2010
1. Ordinary share capital		
1.1 Allotted to DEUTSHE INVESTITIONS -UND ENTWICKLUNGSGESELLSCHAFT MBH "DEG"	218,750,000	No appropriation
1.2 To reserve for the stock dividend payment to the share holder of preferred share group A total 22 people	133,963,030	Allotted to proffered share group A has the resolution of Extraordinary General of the Shareholders No.2/2010 held on October 21, 2010 The company had sold in the amount of 133,963,029 shares As a result, the outstanding of mount are 1 shares,
1.3 To cover for the adjustment under warrant	27,986,400	No appropriation
2. Preferred share capital		
2.1 Allotted to shareholders of BRP Steel Co.,Ltd. Total 18 people (preferred share group A 33,608,960 shares and preferred share group B 11,700,000 shares)	45,308,960	Allotted to shareholders of BRP Steel Co.,Ltd. According to the resolution of Extraordinary General of the Shareholders No.1/2010 held on February 25,2010
2.2 Allotted to Specific persons (private placement)	499,300,000	
2.2.1 Not exceeding 399,300,000 share for preferred shares group A		The company had sold preferred shares group A in the amount of 242,888,611 shares at 4.20 baht per share, which received after deducting from offering is 992,280,107.53 baht As a result, the outstanding of preferred shares are 156,411,389 shares,
2.2.2 Not exceeding 100,000,000 share for preferred shares group B		No appropriation

The summary of utilization of Increased capital (particularly the amount which company received money) during as December 31, 2010 are as follows:

Objective	Amounts received From capital increases	Utilization Period		Remaining Balance
	(1 Jan - 31 Dec 10)	1 Jan - 30 Jun 10	1 July - 31 Dec 10	As 31 Dec 10
Invested in subsidiary company (BRP Steel Co.,Ltd)	992,280,107.53	699,449,873.00	292,830,234.53	0.00
The Amount of money received from increased capital	992,280,107.53	699,449,873.00	292,830,234.53	0.00

The amount which the company will receive after invest in subsidiary company (BRP Steel Co., Ltd.) The company will hold the shares portion of the subsidiary 98.45 percent

Please be informed accordingly.

Yours sincerely,

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(Mrs. Pirom Sawpayon)

Director